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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
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December, 1935

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SPECIAL:

Chicago Wheat and Corn Futures: 12-year Average (1924-35), Open Commitments at close of month, by futures.	
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Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during December, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	Dec.	May	July	Sept.	
December, 1935					
Sunday					
2	2,098	13,708	2,308		18,114
3	1,803	8,376	1,609		11,788
4	2,875	16,477	2,790		22,142
5	2,181	15,841	3,371		21,393
6	913	8,524	2,348		11,785
7	1,778	12,209	3,092		17,079
Sunday					
9	1,467	12,614	2,766		16,847
10	1,565	15,492	3,673		20,730
11	3,303	14,592	3,713		21,608
12	3,422	11,426	4,128		18,976
13	3,972	36,689 H	12,170 H		52,831 H
14	4,740 H	27,917	9,231		41,888
Sunday					
16	1,617	20,570	4,076		26,263
17	1,637	12,650	3,723	20	18,030
18	2,141	9,542	1,952	0	13,635
19	812	11,899	2,246	0	14,957
20	737 L	11,374	2,100	2	14,213
21	2,007	9,368	2,557	0	13,932
Sunday					
23	2,021	8,503	2,525	0	13,049
24	3,260	7,427	3,425	20	14,132
Holiday					
26	2,035	5,691 L	1,500 L	0 L	9,226
27	4,477	19,466	4,317	15	28,275
28		6,204	2,921	15	9,140 L
Sunday					
30		18,954	3,486	28 H	22,468
31		17,978	5,522	19	23,519
Total,					
December, 1935	50,861	353,491	91,549	119	496,020
Total,					
November, 1935	134,277	342,695	50,309	---	527,301(1)
Total,					
December, 1934	28,802	350,123	82,348	---	461,773

H-highest; L-lowest.

(1) Total includes odd futures.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined, at four principal
markets, during December, 1935.

Date	(In thousands of bushels, i.e., 000 omitted)					Total	
	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade			
December, 1935							
Sunday							
2	18,114	1,099	1,484	103	20,800		
3	11,788	897	557 L	114	13,356		
4	22,142	1,065	1,622	68	24,897		
5	21,393	1,266	3,536 H	84	26,279		
6	11,785	935	836	84	13,640		
7	17,079	863	1,465	103	19,510		
Sunday							
9	16,847	1,116	1,134	42	19,139		
10	20,730	1,432	1,245	79	23,486		
11	21,608	1,053	948	80	23,689		
12	18,976	1,125	1,385	165 H	21,651		
13	52,831 H	1,526	3,357	155	57,869 H		
14	41,888	1,909 H	2,897	113	46,807		
Sunday							
16	26,263	1,161	1,865	83	29,372		
17	18,030	1,045	1,549	49	20,673		
18	13,635	730	927	79	15,371		
19	14,957	591	922	35	16,505		
20	14,213	877	852	38	15,990		
21	13,932	423	793	68	15,216		
Sunday							
23	13,049	817	835	88	14,789		
24	14,132	517	742	59	15,450		
Holiday							
26	9,226	394 L	937	11 L	10,568		
27	28,275	762	1,344	81	30,462		
28	9,140 L	687	578	28	10,433 L		
Sunday							
30	22,468	863	1,118	100	24,549		
31	23,519	1,278	1,620	109	26,526		
Total, December, 1935							
	496,020	24,431	34,558	2,018	557,027		
Total, November, 1935							
	527,301	41,869	41,659	3,108	613,937		
Total, December, 1934							
	461,773	26,882	43,460	847	532,962		

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
December, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Wheat Futures
	Dec.	May	July	Sept.		
December, 1935						
Sunday						
2	18,772 H	89,370	16,419 L			124,561
3	18,296	89,270	16,743			124,309
4	17,592	89,741	17,287			124,620
5	17,160	89,602	18,192			124,954
6	16,967	90,314	18,478			125,759
7	16,648	90,062	18,396			125,606
Sunday						
9	16,452	90,259	18,971			125,682
10	16,159	90,212	19,398			125,769 H
11	14,562	90,396	19,333			124,291
12	12,191	90,403	19,739			122,333
13	10,759	90,507 H	21,037			122,303
14	9,342	88,220	21,575			119,037
Sunday						
16	8,544	87,642	21,584			117,770
17	8,071	87,789	21,625	15		117,500
18	7,554	87,913	21,769	15		117,251
19	7,102	88,010	21,430	15 L		116,557
20	6,839	88,209	21,247	17		116,312
21	6,085	88,307	21,262	17		115,671
Sunday						
23	5,280	88,189	21,378	17		114,864
24	3,975	88,794	21,747	37		114,553
Holiday						
26	2,740	89,230	21,763	37		113,770
27	935	88,908	22,062	37		111,942
28	116	88,339	22,287	37		110,779
Sunday						
30	50	88,730	22,753 H	45		111,578
31	0 L	87,620 L	22,705	58 H		110,383 L
Average,						
December, 1935	9,684	89,041	20,387	29		119,126
Average,						
November, 1935	30,791	85,295	12,517	---		128,611
Average,						
December, 1934	3,347	102,795	17,792	---		123,934

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during December, 1935.

Date	(In thousands of bushels, i.e., 000 omitted)					Total
	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade		
December, 1935						
Sunday						
2	124,561	9,927 H	13,932	997 H	149,417	
3	124,309	9,831	13,832	942	148,914	
4	124,620	9,713	13,590	928	148,851	
5	124,954	9,636	14,025	934	149,549	
6	125,759	9,644	13,849	936	150,188 H	
7	125,606	9,600	13,827	918	149,951	
Sunday						
9	125,682	9,522	13,875	904	149,983	
10	125,769 H	9,302	13,947	910	149,928	
11	124,291	9,379	13,955	923	148,548	
12	122,333	8,539	13,874	912	145,658	
13	122,303	8,478	14,261 H	888	145,930	
14	119,037	8,573	14,090	897	142,597	
Sunday						
16	117,770	8,499	13,878	932	141,079	
17	117,500	8,584	13,836	937	140,857	
18	117,251	8,690	13,946	947	140,834	
19	116,557	8,635	13,904	949	140,045	
20	116,312	8,552	13,866	934	139,664	
21	115,671	8,522	13,843	930	138,966	
Sunday						
23	114,864	8,649	13,904	903	138,320	
24	114,553	8,593	13,807	891	137,844	
Holiday						
26	113,770	8,572	13,781	895	137,018	
27	111,942	8,543	13,501	851	134,837	
28	110,779	8,445	13,295	842	133,361	
Sunday						
30	111,578	8,387	13,210	814	133,989	
31	110,383 L	8,180 L	13,059 L	750 L	132,372 L	
Average,						
December, 1935	119,126	8,920	13,795	907	142,748	
Average,						
November, 1935	128,611	10,737	15,365	1,259	155,972	
Average,						
December, 1934	123,934	12,824	19,337	612	156,707	

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing
prices of various futures, Chicago
Board of Trade, during December, 1935.

(In cents per bushel)

F U T U R E

Date

M A Y

J U L Y

High Low Closing : High Low Closing

December, 1935

Sunday

2	97	96	96 3/8-1 1/2	:	89 3/8	88 3/4	88 7/8-89
3	96 7/8	95 7/8	96 5/8-3 1/4	:	89 1/2	88 5/8	89 1/8-1 1/4
4	96 1/2	95 3/8	95 5/8-1 1/2	:	89 1/8	88 1/2	88 3/4-1 1/2
5	95 1/2	94 5/8	95 3/8-1 1/4	:	89 3/8	87 7/8	89 1/8-89
6	96	95 1/4	95 1/2-3 1/8	:	89 7/8	89 1/3	89 1/4-1 1/8
7	95 7/8	94 3/8 L	95 3/4-7 1/8	:	89 3/4	88 1/8	89 3/4

Sunday

9	96 1/4	94 3/4	94 7/8-95	:	90	88 7/8	89-89 1/8
10	96 1/8	94 3/4	95 7/8-3 1/4	:	90	88 7/8	89 1/8-89
11	95 3/4	94 7/8	95 1/8-95	:	88 7/8	88 1/8	88 1/4-1 1/8
12	95 3/4	94 3/4	95 3/8-1 1/2	:	88 1/2	87 5/8 L	87 5/8-3 1/4
13	100 1/2	99	100 1/2 b	:	92 5/8 H	90 1/4	92 5/8 b
14	100 1/2	98 1/2	99-98 7/8	:	91 1/4	90	90 1/4-1 1/8

Sunday

16	99 1/2	97 1/2	97 1/2-5 1/8	:	90 3/8	89 1/8	89 1/4-1 1/8
17	98 3/4	97 7/8	98-97 7/8	:	90 3/8	89	89 1/8-89
18	99	98 3/8	98 1/2	:	90 1/8	89 1/2	89 5/8-1 1/2
19	99 1/4	98	99 1/8-1 1/4	:	90 3/8	89 1/4	90 1/4-3 1/8
20	99 5/8	98 5/8	99 1/8-99	:	90 5/8	89 3/4	90 1/4-1 1/8
21	98 7/8	98 3/4	99 3/4-5 1/8	:	90 3/4	89 1/2	90 1/2-3 1/8

Sunday

23	100 1/4	99 1/4	99 1/2-3 1/8	:	90 3/4	89 5/8	89 3/4-5 1/8
24	99 5/3	99	99 1/8-1 1/4	:	89 5/8	88 7/8	89-89 1/3

Holiday

26	99 7/8	99 1/8	99 3/4-7 1/8	:	89 1/2	89 1/8	89 1/4-3 1/8
27	100 1/4	98 3/8	99 1/4-99	:	89 7/8	88 3/8	89-88 7/8
28	99 3/3	98 1/2	99 3/8-1 1/4	:	89 3/4	88 5/8	89 5/8-1 1/2

Sunday

30	100 7/8	99 5/8	100 5/8-3 1/4	:	90 1/4	89 1/2	90-90 1/8
31	101 3/4 H	100 7/8	101 1/2-5 1/8	:	90 7/8	90 1/8	90 1/2-5 1/8

Range, Dec. 1935

	7 3/8	:	5
--	-------	---	---

Net Change (Adv.

	4 1/4	:	1
--	-------	---	---

Since 11/30/35 (Dec.

Highest for future	107	:	97 1/2
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Date	October 5, 1935	:	October 2, 1935
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Lowest for future	88 7/8	:	86 1/2
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Date	August 19, 1935	:	October 29, 1935
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H-highest; L-lowest. b-bid.

Table 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, and Liverpool, and the February future at Buenos Aires, during December, 1935. (In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
December, 1935							
Sunday							
2	96 3/8-1/2	107	96 b	94 1/8 a	87 5/8	85 1/8	68 7/8
3	96 5/8-3/4	107 1/4-3/8	96 b	93 3/4 b	88 a	84 1/2	68 1/4
4	95 5/8-1/2	106 1/8	95 1/4=	92 3/8 a	87 a	84 7/8	67 3/4 L
5	95 3/8-1/4	105 5/8	95 1/8	92 1/4 b	L	83 3/4 L	67 7/8
6	95 1/2-3/8	105 5/8	95	92 5/8 a	86 3/8 b	85 1/8	68 7/8
7	95 3/4-7/8	105 7/8	95 1/2 b	93 a	87-87 1/8=	83 7/8	69
Sunday							
9	94 7/8-95 L	105	L	94 1/2= b	L	92 1/2	69 1/2
10	95 7/8-3/4	106 3/8	95 5/8 a	94 1/4 a	86 3/8-3/8=	85 1/2	71 3/8
11	95 1/8-95	106	94 5/8-3/4	94 5/8 a	86 1/4 b	86 1/4	70 3/4
12	95 3/8-1/2	106	95= b	95 1/2 a	86=	L	71 3/8
13	100 1/2 b	111	H	100 1/8 b	100 1/2 b	89 1/8= b	90 3/4
14	99-98 7/8	109 1/4		98 3/8= b	98 7/8 a	88 7/8-89=	90 1/4
Sunday							
16	97 1/2-5/8	107 5/8	97 1/8	97 1/2 a	87 3/8= b	91 3/8	90 3/8
17	98-97 7/8	107 7/8	97 1/2= a	97 5/8	87 3/4= a	91 5/8	91 1/4
18	98 1/2	108 1/8	97 7/8= b	97 7/8 a	88 1/8-1/8=	92 3/4	92
19	99 1/8-1/4	108 5/8	98 1/4 a	98 3/8 b	88 5/8=-3/4	92 5/8	92
20	99 1/8-99	108 5/8	98 1/4-1/4=	98 3/8 b	88 1/4=-3/8	91 5/8	91 1/8
21	99 3/4-5/8	108 1/2	98 3/4=-7/8	98 5/8 b	88 1/8= a	91 3/4	91 7/8
Sunday							
23	99 1/2-3/8	108 1/4	98 1/4 b	96 1/2 b	87 1/2= a	92 3/8	91 1/2
24	99 1/6-1/4	108 1/4 a	97 3/4= a	98 1/6 a	87 1/2-1/2=	92 1/8	91 1/2
Holiday							
26	99 3/4-7/8	108 7/8 a	98 1/4 b	98 1/4 a	Holiday	91 5/8	91 5/8
27	99 1/4-99	107 3/4	98 1/4 b	97 5/8 b	87=	92 5/8	91 5/8
28	99 3/8-1/4	108 1/4	98 5/8	98 b	87 1/4-1/4=	92 1/2	92
Sunday							
30	100 5/8-3/4	109 1/4-1/8	99 7/8= a	99 1/2 b	87 5/8-5/8=	93 5/8	92
31	101 1/2-5/3 H	110 1/8	100 7/8	H 100 1/2 b H	88 1/8	94 3/4 H	92 1/8 H
Range, Dec. 1935	6 3/4	6	6 3/6	8 1/4	3 1/4	11	24 3/8
Net Change, Since 11/30/35 (Dec.)	(Adv. 4 1/4	2 5/8	3 7/8	5 7/8	no change	8 1/2	---
Average Spread (Over Chicago)	9 3/4						
				5/8	1 3/8	10 3/8	8 5/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.
(1) Durum prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during December, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Corn Futures
	Dec.	May	July		
December, 1935					
Sunday					
2	2,699	3,846		644	7,189
3	2,803	3,071		341	6,215
4	2,085	1,364		277	3,726
5	1,855	2,101		482	4,438
6	1,948	3,907		288	6,143
7	885	1,517		148	2,550
Sunday					
9	1,557	1,795		336	3,688
10	1,113	2,483		365	3,961
11	658	1,125		125	1,908
12	502 L	1,113		115 L	1,730 L
13	1,601	5,632 H		1,128 H	8,391 H
14	1,141	3,139		1,056	5,336
Sunday					
16	1,714	2,776		338	4,828
17	901	1,604		309	2,814
18	830	1,019		132	1,981
19	719	1,776		198	2,693
20	612	966 L		208	1,786
21	1,182	1,888		248	3,318
Sunday					
23	782	1,392		169	2,343
24	858	980		409	2,247
Holiday					
26	1,442	1,264		198	2,904
27	3,424 H	2,562		346	6,332
28		1,496		235	1,731
Sunday					
30	.	1,745		383	2,128
31	.	1,778		428	2,206
Total,					
December, 1935	31,311	52,369		8,906	92,586
Total,					
November, 1935	63,066	43,607		7,028	113,701
Total,					
December, 1934	25,006	226,166		59,743	310,935(1)

H-highest; L-lowest.

(1) Total includes odd future.

Table 8. CORN: Daily volume of trading (sales)
all futures combined, at Chicago and
Kansas City, during December, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
December, 1935			
Sunday			
2	7,189	404	7,593
3	6,215	187	6,402
4	3,726	157	3,883
5	4,438	318	4,756
6	6,143	185	6,328
7	2,550	194	2,744
Sunday			
9	3,688	97	3,785
10	3,961	205	4,166
11	1,908	131	2,039
12	1,730 L	181	1,911
13	8,391 H	974 H	9,365 H
14	5,336	463	5,799
Sunday			
16	4,828	341	5,169
17	2,814	272	3,086
18	1,981	116	2,097
19	2,693	276	2,969
20	1,786	207	1,993
21	3,318	164	3,482
Sunday			
23	2,343	93 L	2,436
24	2,247	291	2,538
Holiday			
26	2,904	285	3,189
27	6,332	171	6,503
28	1,731	170	1,901 L
Sunday			
30	2,128	266	2,394
31	2,206	224	2,430
Total,			
December, 1935	92,586	6,372	98,958
Total,			
November, 1935	113,701	4,782	118,483
Total,			
December, 1934	310,935	17,003	327,938

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
December, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Corn Futures
	Dec.	May	July			
December, 1935						
Sunday						
2	13,086 H	15,311	2,591 L			30,988 H
3	11,980	15,130 L	2,660			29,770
4	11,163	15,277	2,629			29,069
5	10,145	15,311	2,758			28,214
6	9,222	15,313	2,830			27,365
7	8,870	15,447	2,898			27,215
Sunday						
9	8,242	15,618	2,898			26,758
10	7,740	15,405	3,012			26,157
11	7,419	15,484	3,050			25,953
12	7,179	15,552	3,114			25,845
13	6,615	15,404	3,213			25,232
14	6,216	15,532	3,562			25,310
Sunday						
16	5,749	15,706	3,611			25,066
17	5,443	15,695	3,657			24,795
18	5,102	15,783	3,705			24,590
19	4,925	16,022	3,789			24,736
20	4,573	15,993	3,831			24,397
21	3,691	16,307	3,876			23,874
Sunday						
23	3,112	16,241	3,902			23,255
24	2,770	16,487	3,928			23,185
Holiday						
26	2,102	16,653	4,011			22,766
27	974	16,745	4,146			21,865
28	60	16,706	4,245			21,011 L
Sunday						
30	30	16,905 H	4,341			21,276
31	0 L	16,872	4,481 H			21,353
Average,						
December, 1935	5,856	15,876	3,470			25,202
Average,						
November, 1935	17,026	12,974	2,026			32,026
Average,						
December, 1934	4,737	49,796	17,011			71,544

H-highest; L-lowest.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during December, 1935.

Date	(In thousands of bushels, i.e., 000 omitted)		
	Chicago	Kansas City	Total
	Board of Trade	Board of Trade	
December, 1935			
Sunday			
2	30,988 H	2,225	33,213 H
3	29,770	2,268	32,038
4	29,069	2,236	31,305
5	28,214	2,275	30,489
6	27,365	2,272	29,637
7	27,215	2,265	29,480
Sunday			
9	26,758	2,251	29,009
10	26,157	2,261	28,418
11	25,953	2,285	28,238
12	25,845	2,383 H	28,228
13	25,232	2,288	27,520
14	25,310	2,291	27,601
Sunday			
16	25,066	2,288	27,354
17	24,795	2,256	27,051
18	24,590	2,266	26,856
19	24,736	2,234	26,970
20	24,397	2,235	26,632
21	23,874	2,186	26,060
Sunday			
23	23,255	2,194	25,449
24	23,185	2,127	25,312
Holiday			
26	22,766	2,061	24,827
27	21,865	1,976	23,841
28	21,011 L	1,999	23,010 L
Sunday			
30	21,276	1,959	23,235
31	21,353	1,930 L	23,283
Average,			
December, 1935	25,202	2,200	27,402
Average,			
November, 1935	32,026	2,312	34,338
Average,			
December, 1934	71,552	4,245	75,797
H-highest; L-lowest.			

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during December, 1935.

(In cents per bushel)

Date	F U T U R E						
	M A Y			·	J U L Y		
	High	Low	Closing	·	High	Low	Closing
December, 1935				·			
Sunday				·			
2	58 1/2	58 1/8	58 3/8-1 1/4	:	60	59 1/2	59 3/4-5/8
3	59	58 1/8 L	58 3/8-1 1/4	:	60 1/4	59 1/2 L	59 3/4
4	58 5/8	58 1/4	58 3/8-1 1/2	:	60	59 5/8	60
5	58 7/8	58 1/4	58 3/4-7/8	:	60 3/8	59 3/4	60 3/8
6	59 1/2	58 3/4	59 1/4-1 1/8	:	60 3/4	60 1/8	60 1/2
7	59 3/8	59	59 1/4-3/8	:	60 5/8	60 1/4	60 5/8
Sunday				·			
9	59 1/2	58 3/4	59-58 7/8	:	60 5/8	60 1/8	60 1/8
10	59 3/4	58 7/8	59 5/8-3/4	:	60 3/4	60	60 3/4
11	59 7/8	59 3/8	59 5/8-1 1/2	:	60 7/8	60 1/2	60 3/4
12	59 3/4	59 1/4	59 3/8-1 1/4	:	60 7/8	60 3/8	60 1/2-3/8
13	61 1/4 H	60 1/8	61-61 1/4	:	62 1/2 H	61 3/8	62 3/8-1 1/2
14	60 3/4	60 1/4	60 3/8-1 1/4	:	62	61 5/8	61 3/4
Sunday				·			
16	60 1/2	59 1/2	59 5/8-3/4	:	61 5/8	60 7/8	61-61 1/8
17	59 7/8	59 1/4	59 3/8-1 1/4	:	61 1/4	60 5/8	60 3/4-5/8
18	59 5/8	59 1/4	59 3/8-1 1/2	:	60 7/8	60 3/4	60 7/8
19	59 3/4	59 1/4	59 5/8-3/4	:	61	60 5/8	61
20	59 3/4	59 3/8	59 5/8-3/4	:	61	60 3/4	60 7/8-61
21	60	59 1/2	59 7/8-60	:	61 1/4	60 3/4	61 1/8-1 1/4
Sunday				·			
23	60 1/8	59 5/8	59 3/4-5/8	:	61 1/8	61	61
24	59 5/8	59 3/8	59 1/2-3/8	:	61	60 5/8	60 3/4
Holiday				·			
26	59 1/2	59 1/4	59 3/8-1 1/4	:	60 3/4	60 5/8	60 3/4
27	59 5/8	59	59 1/2-3/8	:	60 7/8	60 1/2	60 1/2
28	60 1/4	59 1/4	60 1/8-1 1/4	:	61 1/2	60 1/2	61 3/8
Sunday				·			
30	60 3/4	60 3/8	60 1/2-3/8	:	61 3/4	61 3/8	61 1/2
31	61	60 1/2	60 7/8-61	:	61 7/8	61 1/2	61 3/4
Range, Dec. 1935	3 1/8			·	3		
Net Change (Adv.	2 1/4			·	1 1/2		
Since 11/30/35 (Dec.				·			
Highest for future,	67 5/8			·	63 1/8		
Date	July 27, 1935			·	October 5 & 7, 1935		
Lowest for future,	56			·	57 1/2		
Date	August 13, 1935			·	October 1, 1935		

H-highest; L-lowest.

Table 12. CORN: Daily closing prices of the May future at Chicago and Kansas City, and the February future at Buenos Aires, during December, 1935.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
December, 1935			
Sunday			
2	58 3/8-1/4	58 a	38
3	58 3/8-1/4	L 58 a	38
4	58 3/8-1/2	58= b	37 3/4
5	58 3/4-7/8	58 3/8 a	37 5/8
6	59 1/4-1/8	58 3/4	37 5/8
7	59 1/4-3/8	59 a	37 1/2
Sunday			
9	59-58 7/8	58 3/8= a	37 3/8
10	59 5/8-3/4	59= b	37 1/2
11	59 5/8-1/2	58 7/8= b	37 3/8 L
12	59 3/8-1/4	59= b	37 5/8
13	61-61 1/4 H	60 7/8 H	39 3/8
14	60 3/8-1/4	59 7/8 a	38 1/2
Sunday			
16	59 5/8-3/4	59 1/8= b	39 3/8
17	59 3/8-1/4	59 a	40
18	59 3/8-1/2	59 b	42 1/4 H
19	59 5/8-3/4	59 1/8	40
20	59 5/8-3/4	59 1/4 b	40 1/4
21	59 7/8-60	59 3/8 a	40 3/8
Sunday			
23	59 3/4-5/8	59 1/8 b	39 1/4
24	59 1/2-3/8	58 7/8 a	38 5/8
Holiday			
26	59 3/8-1/4	58 7/8 b	38 1/8
27	59 1/2-3/8	59 1/8= b	38 1/4
28	60 1/8-1/4	60= a	38 7/8
Sunday			
30	60 1/2-3/8	60 1/4 a	38 3/4
31	60 7/8-61	60 3/4 a	38 5/8
Range, December, 1935	2 7/8	2 7/8	4 7/8
Net Change (Adv.	2 1/4	2 1/2	3/8
Since 11/30/35 (Dec.			
Average Spread (Over Chicago (Under Chicago		3/8	---

H-highest; L-lowest; a-asked; b-bid; =(equal sign); -split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined, at Chicago and
Minneapolis, during December, 1935.

Date	(In thousands of bushels, i.e., 000 omitted)		
	Chicago	Minneapolis	Total
	Board of Trade	Chamber of Commerce	
December, 1935			
Sunday			
2	5,917 H	408	6,325 H
3	2,308	344	2,652
4	2,847	160	3,007
5	2,574	234	2,808
6	1,812	290	2,102
7	1,048	72	1,120
Sunday			
9	2,088	195	2,283
10	1,386	571 H	1,957
11	895	227	1,122
12	792	396	1,188
13	2,610	396	3,006
14	1,391	331	1,722
Sunday			
16	1,217	149	1,366
17	378	87	465
18	516	54	570
19	398	48 L	446 L
20	866	332	1,198
21	628	328	956
Sunday			
23	560	120	680
24	479	66	545
Holiday			
26	749	68	817
27	1,385	67	1,452
28	363 L	87	450
Sunday			
30	468	136	604
31	450	86	536
Total, December, 1935	34,125	5,252	39,377
Total, November, 1935	36,997	8,716	45,713
Total, December, 1934	60,010	3,900	63,910

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during December, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
December, 1935			
Sunday			
2	45,709 H	5,178 H	50,887 H
3	45,264	5,141	50,405
4	45,095	5,063	50,158
5	44,367	4,938	49,305
6	44,124	4,855	48,979
7	43,792	4,864	48,656
Sunday			
9	43,688	4,778	48,466
10	43,589	4,624	48,213
11	43,440	4,571	48,011
12	43,307	4,525	47,832
13	43,703	4,526	48,229
14	43,796	4,539	48,335
Sunday			
16	43,819	4,521	48,340
17	43,728	4,519	48,247
18	43,765	4,522	48,287
19	43,716	4,424	48,140
20	43,492	4,413 L	47,905
21	43,292	4,472	47,764
Sunday			
23	43,149	4,438	47,587
24	43,041	4,459	47,500
Holiday			
26	42,741	4,468	47,209
27	43,013	4,488	47,501
28	42,451 L	4,509	46,960 L
Sunday			
30	42,481	4,520	47,001
31	42,516	4,551	47,067
Average, December, 1935	43,643	4,636	48,279
Average, November, 1935	50,398	5,654	56,252
Average, December, 1934	30,526	2,005	32,531

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May future at Chicago, Minneapolis and Winnipeg, during December, 1935.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
December, 1935			
Sunday			
2	26 7/8-3/4	25 1/8 a	30 1/4= b
3	26 7/8-27	25= b	30 3/8= b
4	26 5/8 a	24 3/4 L	30 3/8 b
5	26 5/8 b	24 3/4= b	30=
6	26 3/4 b	25 1/8	30= b
7	26 7/8 a	25 1/8= a	30 1/8 b
Sunday			
9	26 5/8-1/2 L	24 7/8	29 7/8= b L
10	26 3/4 b	25 1/4	30 1/4=
11	26 3/4 b	25 1/2	30 3/8 b
12	26 3/4 b	25 3/8= a	30 1/8=
13	28 3/8-1/2 H	27 1/8-27 H	32 1/2= a H
14	27 5/8 a	25 5/8 a	31 5/8
Sunday			
16	27 1/4 b	25 1/2	30 3/4
17	27 1/4 b	25 1/2= a	31= b
18	27 1/2-5/8	25 5/8 a	31 1/8 b
19	27 3/4 a	25 5/8= b	31 3/8= b
20	28 a	25 3/4 b	31 1/2= a
21	28	26 1/8	31 1/2=5/8=
Sunday			
23	28 b	26 1/4= b	31 1/2= a
24	28 b	26 1/4	31 5/8
Holiday			
26	28 1/8	26 1/4	Holiday
27	28 1/8 a	26 1/4	31 1/2
28	28 1/4 a	26 1/4= a	31 7/8
Sunday			
30	28 1/8-1/4	26 3/8	31 7/8=
31	28 1/4-3/8	26 1/2	32 1/8=
Range, December, 1935	2	2 3/8	2 1/2
Net Change (Adv.	1 1/8	1	1 1/2
Since 11/30/35 (Dec.			
Average Spread (Over Chicago			3 1/2
(Under Chicago		1 7/8	

H-highest; L-lowest; a-asked; b-bid; =(equal sign); -split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY, and FLAX: Daily volume of trading (sales) all futures combined, at certain specified markets, during December, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		B A R L E Y		F L A X	
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth	
December, 1935			:		:	
Sunday			:		:	
2	1,900 H	280	:	10	199	:
3	536	124	:	0	89	:
4	949	125	:	15 H	21	:
5	352	80	:	0	65	:
6	267	40	:	0	65	:
7	428	79	:	0	36	:
Sunday			:		:	
9	353	53	:	0	166	:
10	547	47	:	0	22	:
11	139	31	:	0	94	:
12	438	137	:	0	20	:
13	1,490	533 H	:	0	307 H	:
14	576	301	:	0	137	:
Sunday			:		:	
16	400	160	:	0	33	:
17	358	62	:	0	26	:
18	418	76	:	0	17 L	:
19	165	80	:	0	25	:
20	93	72	:	0	43	:
21	173	34	:	0	64	:
Sunday			:		:	
23	79 L	47	:	0	46	:
24	94	21 L	:	0	28	:
Holiday			:		:	
26	164	24	:	0	24	:
27	490	91	:	0	33	:
28	332	135	:	0	226	:
Sunday			:		:	
30	761	314	:	5	130	:
31	446	277	:	0 L	46	:
Total, December, 1935	11,948	3,223	:	30	1,962	:
Total, November, 1935	14,139	6,296	:	82	3,378	:
Total, December, 1934	36,574	2,092	:	1,016	2,615	:

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during December, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		B A R L E Y				F L A X		
	Chicago	Minneapolis	Chicago	Minneapolis		Duluth			
December, 1935			:				:		
Sunday			:				:		
2	10,187 H	3,658 H	:	27	1,646 H	:	79		
3	9,711	3,575	:	22 L	1,615	:	79 H		
4	9,442	3,523	:	37	1,618	:	70		
5	9,364	3,475	:	37	1,615	:	70		
6	9,386	3,489	:	37	1,610	:	70		
7	9,412	3,495	:	35	1,627	:	72		
Sunday			:				:		
9	9,452	3,493	:	35	1,549	:	70		
10	9,429	3,502	:	35	1,519	:	69		
11	9,393	3,501	:	35	1,504	:	69		
12	9,483	3,491	:	35	1,503	:	65		
13	9,488	3,489	:	35	1,572	:	74		
14	9,555	3,465	:	35	1,529	:	68		
Sunday			:				:		
16	9,712	3,472	:	35	1,534	:	61		
17	9,843	3,488	:	35	1,533	:	60		
18	9,839	3,491	:	35	1,531	:	60		
19	9,858	3,496	:	35	1,513	:	60		
20	9,706	3,496	:	35	1,511	:	60		
21	9,664	3,497	:	35	1,550	:	60		
Sunday			:				:		
23	9,651	3,500	:	35	1,461	:	59		
24	9,590	3,499	:	35	1,454	:	59		
Holiday			:				:		
26	9,631	3,494	:	35	1,431	:	59		
27	9,440	3,492	:	35	1,425	:	59		
28	9,285	3,475	:	35	1,414	:	59		
Sunday			:				:		
30	9,077	3,437	:	40	1,412	:	57 L		
31	9,028 L	3,396 L	:	40 H	1,371 L	:	59		
Average,			:				:		
December, 1935	9,545	3,496	:	35	1,521	:	65		
Average,			:				:		
November, 1935	11,509	4,198	:	38	1,907	:	101		
Average,			:				:		
December, 1934	17,053	1,516	:	464	1,139	:	58		

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the May future at Chicago, Minneapolis, Winnipeg, and Duluth, during December, 1935. (In cents per bushel)

H-highest; L-lowest; a-asked; b-bid; (equal sign)-split; n-nominal.

Table 19. ALL GRAINS: Daily volume of trading (sales)
all futures combined at four principal markets
during December, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
December, 1935					
Sunday					
2	33,130	2,222	1,918	108	37,378
3	20,847	1,494	749 L	116	23,206
4	29,679	1,421	1,783	78	32,966
5	28,757	1,680	3,856	88	34,381
6	20,007	1,377	1,036	86	22,506
7	21,105	1,065	1,666	111	23,947
Sunday					
9	22,976	1,557	1,236	56	25,825
10	26,624	2,092	1,450	80	30,246
11	24,550	1,425	1,079	80	27,134
12	21,936	1,695	1,566	171	25,368
13	65,322 H	2,822 H	4,346 H	171 H	72,661 H
14	49,191	2,718	3,370	121	55,400
Sunday					
16	32,708	1,561	2,227	92	36,588
17	21,580	1,266	1,821	50	24,717
18	16,550	890	1,043	82	18,565
19	18,213	761	1,198	36	20,208
20	16,958	1,348	1,084	38	19,428
21	18,051	866	957	68	19,942
Sunday					
23	16,031	1,050	928	89	18,098
24	16,952	644	1,033	60	18,689
Holiday					
26	13,043	539 L	1,222	11 L	14,815
27	36,482	968	1,522	82	39,054
28	11,566 L	1,321	753	28	13,668 L
Sunday					
30	25,830	1,457	1,384	108	28,779
31	26,621	1,706	1,844	120	30,291
Total	634,709	35,945	41,076	2,130	713,860
Average	25,388	1,438	1,643	85	28,554
H-highest; L-lowest.					

Table 20. WHEAT, CORN, OATS, RYE, BARLEY, and FLAX: Total volume of trading (sales) at all contract markets during December, 1935.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	496,020	92,586	34,125	11,948	30	---	634,709
Chicago Open Board	10,851	810	169	2	---	---	11,832
Minneapolis Chamber of Commerce	24,431	1	5,252	3,223	1,962(1)	1,076	35,945
Kansas City Board of Trade	34,558	6,372	146	---	---	---	41,076
F Duluth Board of Trade	2,018(2)	---	---	17	0	95	2,130
St. Louis Merchants Exchange	273	135	5	---	---	---	413
Milwaukee Grain & Stock Exchange	1,261	473	225	158	0	---	2,117
Seattle Grain Exchange	188	---	---	---	---	---	188
Portland Grain Exchange	52	---	---	---	---	---	52
San Francisco Chamber of Commerce	---	---	---	---	86	---	86
Los Angeles Grain Exchange	---	---	---	0	---	0	0
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	21	---	---	---	---	---	21
Total All Markets December, 1935	569,673	100,377	39,922	15,348	2,078	1,171	728,569
Total All Markets November, 1935	626,949	119,961	47,321	20,748	3,548	2,054	820,581
Total All Markets December, 1934	542,123	331,958	62,690	38,397	3,767	456	981,391
(1) Total includes 153 Malting barley.	(2) All durum.						

The 12-year average (1924-35) open commitments in Chicago Wheat futures at the close of each month, by futures.

(In thousands of bushels, i.e., 000 omitted)

QUANTITY

Month	May future	July future	September future	December future	Other futures	All Futures Combined
January	87,864	23,667	3,039	---	4,206	118,776
February	80,245	29,029	7,491	---	2,712	119,476
March	63,087	35,153	14,393	3	70	112,706
April	23,192	50,033	28,974	2,847	70	105,116
May	6(1)	47,420	39,212	9,367	80	96,084
June	407	16,468	58,346	25,203	11	100,434
July	5,031	40(1)	57,319	54,534	439	117,364
August	29,023	76	15,685	80,502	2,271	127,557
September	48,551	212	1(1)	80,270	3,595	132,629
October	64,535	4,250	---	62,425	4,162	135,372
November	93,041	11,275	---	20,461	5,524	130,300
December	98,839	17,952	6	---	5,188	121,985

PER CENT

January	73.97	19.93	2.56	---	3.54	100.00
February	67.16	24.30	6.27	---	2.27	100.00
March	55.98	31.19	12.77	---	.06	100.00
April	22.06	47.60	.27.56	2.71	.07	100.00
May	.01(1)	49.35	40.81	9.75	.08	100.00
June	.41	16.40	58.09	25.09	.01	100.00
July	4.29	.03(1)	48.84	46.47	.37	100.00
August	22.75	.06	12.30	63.11	1.78	100.00
September	36.61	.16	---	60.52	2.71	100.00
October	47.67	3.14	---	46.11	3.08	100.00
November	71.41	8.65	---	15.70	4.24	100.00
December	81.03	14.72	---	---	4.25	100.00

(1) Default.

The 12-year average (1924-35) open commitments in Chicago
Corn futures at the close of each month, by futures.

(In thousands of bushels, i.e., 000 omitted)

QUANTITY

Month	May future	July future	September future	December future	Other futures	All Futures Combined
January	47,770	12,594	1,822	---	3,747	65,932
February	48,243	17,102	3,795	---	2,119	71,259
March	39,586	21,589	7,095	9	---	68,280
April	12,403	31,043	14,012	1,178	---	58,636
May	1(1)	30,600	21,249	4,451	---	56,302
June	5	10,908	29,973	12,469	10	53,365
July	1,846	90(1)	28,482	24,574	317	55,309
August	8,224	36	11,284	34,602	2,095	56,241
September	13,853	173	1(1)	36,729	3,221	53,978
October	21,815	1,533	---	33,552	4,088	60,988
November	35,434	4,938	---	15,777	4,510	60,659
December	42,599	8,664	25	---	4,837	56,126

PER CENT

January	72.45	19.10	2.77	---	5.68	100.00
February	67.70	24.00	5.33	---	2.97	100.00
March	57.98	31.62	10.39	0.01	---	100.00
April	21.15	52.94	23.90	2.01	---	100.00
May	---	54.35	37.74	7.91	---	100.00
June	.01	20.44	56.17	23.36	.02	100.00
July	3.34	.16(1)	51.50	44.43	.57	100.00
August	14.62	.06	20.06	61.53	3.73	100.00
September	25.66	.32	---	68.05	5.97	100.00
October	35.77	2.51	---	55.02	6.70	100.00
November	58.42	8.14	---	26.01	7.43	100.00
December	75.90	15.44	.04	---	8.62	100.00

(1) Default.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing percent discounts applied to Canadian currency:

1935 Doc.	<u>Pound Sterling</u>			<u>Canadian Currency</u>		
	:			:		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	<u>High</u>	<u>Low</u>	<u>Closing</u>
2	\$4.93 3/8	\$4.92 3/4	\$4.92 3/4	: 1 1/8	Dis. 1 3/32	Dis. 1 3/32
3	4.93 1/2	4.92 7/8	4.93 1/2	: 1 1/8	" 1 3/32	" 1 1/8
4	4.93 5/8	4.93 3/8	4.93 1/2	: 1 3/32	" 1 1/16	" 1 3/32
5	4.93 5/8	4.93 3/8	4.93 3/8	: 1 1/8	" 1 3/32	" 1 1/8
6	4.93	4.92 3/8	4.92 1/2	: 1 1/8	" 1 3/32	" 1 1/8
7	4.93 1/4	4.92 3/4	4.93 1/4	: 1 1/16	" 1 1/32	" 1 1/32
9	4.93 1/4	4.92 3/4	4.93	: 1 1/16	" 1 1/32	" 1 1/32
10	4.93 3/8	4.93	4.93	: 1 3/32	" 1 1/16	" 1 3/32
11	4.92 7/8	4.92 3/8	4.92 5/8	: 1 1/16	" 1 1/32	" 1 1/32
12	4.92 7/8	4.92 3/8	4.92 3/4	: 1 1/16	" 1 1/16	" 1 1/32
13	4.93	4.92 3/4	4.93	: 13/16	" 11/16	" 25/32
14	4.93	4.92 3/4	4.92 7/8	: 3/4	" 3/4	" 3/4
16	4.93 1/8	4.92 5/8	4.93	: 13/16	" 25/32	" 15/16
17	4.93	4.92 3/4	4.93	: 15/16	" 15/16	" 15/16
18	4.93 1/8	4.92 3/4	4.93	: 7/8	" 7/8	" 7/8
19	4.93 1/4	4.92 3/4	4.93 1/8	: 29/32	" 7/8	" 7/8
20	4.93 1/4	4.92 7/8	4.93	: 13/16	" 13/16	" 3/4
21	4.93 1/4	4.92 7/8	4.93 1/8	: 23/32	" 23/32	" 21/32
23	4.93	4.92 5/8	4.92 3/4	: 3/4	" 3/4	" 3/4
24	4.93 1/8	4.92 3/4	4.93	: 3/4	" 3/4	" 13/16
26	4.93 1/8	4.92 7/8	4.93	: 29/32	" 27/32	" 16/16
27	4.93 1/4	4.93	4.93 1/4	: 7/8	" 13/16	" 3/4
28	4.93 7/8	4.93 1/4	4.93 7/8	: 23/32	" 11/16	" 11/16
30	4.93 1/4	4.93	4.93 1/4	: 11/16	" 5/8	" 5/8
31	4.93 1/4	4.92 7/8	4.93 1/4	: 11/16	" 5/8	" 19/32

